

Dear Colleague:

The United States Embassy is pleased to share this Article Alert with you. You will find current information about issues related to economic growth and development.. We trust that you will find this information useful in your work. If you desire additional information about any topic involving American government policy, culture or social issues, please do not hesitate to contact us irclusaka@state.gov. We welcome your feedback.

Article Alert compliments of the United States Embassy

A compilation of abstracts of articles from U.S. publications and authors

Theme: Economic Growth and Development

1. U.S. Makes Three-Year Commitment to African Entrepreneurs

The U.S. African Development Foundation announced a three-year commitment July 3 to support President Obama's Young African Leaders Initiative, beginning in October 2013. The Initiative, launched in 2010, is President Obama's effort to invest in the next generation of African leaders. Its new flagship program, the Washington Fellowship for Young African Leaders, was announced June 29, 2013 and is designed to support young African entrepreneurs in ways that accelerate economic growth and strengthen democratic institutions across Africa.

<http://iipdigital.usembassy.gov/st/english/article/2013/07/20130709278344.html#axzz2a3BsJmPs>

2. Secretary Lew: Put Job Creation at Heart of Global Recovery

In this commentary, U.S. Treasury Secretary Jack Lew emphasizes the need for countries in the world to put job creation on top of their economic recovery agenda. This article originally appeared in the London *Financial Times* on July 18, 2013.

<http://iipdigital.usembassy.gov/st/english/article/2013/07/20130718279124.html#axzz2a3BsJmPs>

3. U.S. Working With Other Countries to Combat Tax Evasion, Boost Compliance

Working with more than 80 countries around the world, the United States has extended the time for completion of international tax agreements aimed at fighting offshore tax evasion and boosting global tax compliance.

<http://iipdigital.usembassy.gov/st/english/article/2013/07/20130712278566.html#axzz2a3BsJmPs>

4. Africa Sees Strong Economic Growth

The World Bank says while the global economic recovery remains slow, sub-Saharan African countries continue to grow at a strong pace. Several countries, such as Ethiopia, Rwanda, Ghana have managed to grow at seven percent or more in each of the past three years. That means 2010, '11 and '12. And several other countries have also been growing at a strong pace, for example, Nigeria, Zambia, Tanzania, and the Democratic Republic of Congo.

<http://www.voanews.com/content/africa-economy-15apr13/1641786.html>

5. Expanded Markets, Expanded Opportunity

Regional free-trade agreements facilitate the free flow of goods and services across borders by reducing traditional trade barriers such as tariffs, quotas and bans. Establishing an environment of unrestricted, nonbiased trade fosters competition, inspires innovation and benefits all parties.

<http://iipdigital.usembassy.gov/st/english/pamphlet/2013/03/20130321144538.html#axzz2OkPsNsZL>

6. Promoting Sound Economic Policies for Growth

Every day, more than a billion people worldwide wake up to a life of extreme poverty, surviving on less than \$1.25 a day. All too often, they face obstacles to improving their situation, including poorly designed rules and regulations that make it difficult to find a job or start a business. Tackling these barriers to economic growth is the best way to reduce and eventually eliminate extreme poverty. Economic growth generates jobs and economic opportunity, as well as the resources countries need to address development challenges on their own.

<http://www.usaid.gov/what-we-do/economic-growth-and-trade/promoting-sound-economic-policies-growth>

7. Remarks by U.S. Treasury Secretary Lew on Gender Equity and Economic Growth

It is simply smart economics to promote women's full economic potential and to increase women's participation in economic activities.

<http://iipdigital.usembassy.gov/st/english/texttrans/2013/04/20130418146062.html#axzz2VQdgCWrB>

8. Infrastructure Investments Accelerate Economic Development

Investments in modern infrastructure lay the foundations for economic development and growth. Jobs are created by building roads, bridges, power transmission lines, and making other improvements. Efficient infrastructure underpins American economic strength. The construction of canals and transcontinental railroads in the 19th century and of national highways in the 20th sparked growth and prosperity.

<http://iipdigital.usembassy.gov/st/english/pamphlet/2012/06/201206157519.html#axzz2UYzBDyxb>

9. Women Entrepreneurs Energize Economies *(This article is part of the eJournal USA issue “Enterprising Women, Thriving Societies.”)*

Women launch businesses mostly for the same reasons men do — to build wealth, to capitalize on their ideas and to be their own boss, according to a 2010 Kauffman Foundation study. In the poorest countries most women start businesses out of economic necessity. In recent years, the rate of business formation by women has significantly outpaced the rate of business formation by men across all ethnic groups in the United States, according to development experts. Similar trends are found across the developing world.

<http://iipdigital.usembassy.gov/st/english/publication/2012/03/20120301135847jezrdna0.1726757.html#axzz2VE1FxyzcU>

10. Young Entrepreneurs Remake the World *(This article is part of the eJournal USA issue “Entrepreneurs: The Next Generation.”)*

Entrepreneurship can launch you on a path to change the world. But closer to home, entrepreneurship can give you the freedom to transform the lives of your family and people in your community. What better reasons are there to start your own business, except, maybe, the satisfaction of being your own boss?

<http://iipdigital.usembassy.gov/st/english/publication/2012/09/20120917136152.html#axzz2UYzBDyxb>